PRESS RELEASE

INGLES MARKETS, INCORPORATED
(Amounts in thousands except per share data)

Unaudited Financial Highlights
Consolidated Statements of Income

	Quarter Ended		Year Ended	
	Sept. 26, 2026	Sept. 27, 2025	Sept. 26, 2026	Sept. 27, 2025
Net sales	$ 1,374,311	$ 1,368,423	$ 5,423,475	$ 5,334,033
Gross profit	328,478	334,699	1,320,739	1,274,141
Operating and administrative expenses	303,925	298,960	1,188,498	1,158,944
Gain (loss) gain from sale or disposal of assets	(8)	(713)	394	2,383
Income from operations	24,545	35,026	132,635	117,580
Other income, net	3,903	3,159	12,623	12,068
Interest expense	5,015	4,965	18,621	19,710
Income tax expense	4,922	7,521	29,831	26,345
Net income	$ 18,511	$ 25,699	$ 96,806	$ 83,593
Basic earnings per common share – Class A	$ 1.00	$ 1.38	$ 5.21	$ 4.50
Diluted earnings per common share – Class A	$ 0.97	$ 1.35	$ 5.10	$ 4.40
Basic earnings per common share – Class B	$ 0.91	$ 1.26	$ 4.73	$ 4.09
Diluted earnings per common share – Class B	$ 0.91	$ 1.26	$ 4.73	$ 4.09
Additional selected information:				
Depreciation and amortization expense	$ 30,574	$ 30,677	$ 121,036	$ 122,890
Rent expense	$ 1,911	$ 1,890	$ 7,105	$ 7,397

Consolidated Balance Sheets

	Sept. 26, 2026	Sept. 27, 2025
ASSETS		
Cash and cash equivalents	$ 459,257	$ 366,246
Receivables-net	108,555	106,355
Inventories	496,844	482,979
Other current assets	18,640	19,976
Property and equipment-net	1,497,181	1,515,070
Other assets	75,740	75,429
TOTAL ASSETS	$ 2,656,217	$ 2,566,055
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current maturities of long-term debt	$ 17,481	$ 17,477
Accounts payable, accrued expenses and current portion of other long-term liabilities	316,832	285,426
Deferred income taxes	56,315	65,040
Long-term debt	479,808	497,289
Other long-term liabilities	84,462	84,891
Total Liabilities	954,898	950,123
Stockholders' equity	1,701,319	1,615,932
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 2,656,217	$ 2,566,055

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