

INGLES MARKETS, INCORPORATED
(Amounts in thousands except per share data)

Unaudited Financial Highlights
Condensed Consolidated Statements of Income (Unaudited)

	Three Months Ended		Nine Months Ended	
	June 27, 2026	June 28, 2025	June 27, 2026	June 28, 2025
Net sales	\$ 1,368,324	\$ 1,346,222	\$ 4,049,165	\$ 3,965,609
Gross profit	332,444	327,330	992,261	939,442
Operating and administrative expenses	298,005	290,131	884,573	859,985
Gain from sale or disposal of assets	44	143	401	3,097
Income from operations	34,483	37,342	108,089	82,554
Other income, net	3,037	2,769	8,720	8,909
Interest expense	4,503	4,856	13,605	14,746
Income tax expense	7,118	9,056	24,909	18,824
Net income	\$ 25,899	\$ 26,199	\$ 78,295	\$ 57,893
Basic earnings per common share – Class A	\$ 1.39	\$ 1.41	\$ 4.21	\$ 3.11
Diluted earnings per common share – Class A	\$ 1.36	\$ 1.38	\$ 4.12	\$ 3.05
Basic earnings per common share – Class B	\$ 1.27	\$ 1.28	\$ 3.83	\$ 2.83
Diluted earnings per common share – Class B	\$ 1.27	\$ 1.28	\$ 3.83	\$ 2.83
Additional selected information:				
Depreciation and amortization expense	\$ 30,096	\$ 30,678	\$ 90,462	\$ 92,214
Rent expense	\$ 1,732	\$ 1,779	\$ 5,194	\$ 5,507

Condensed Consolidated Balance Sheets (Unaudited)

	June 27, 2026	Sept. 27, 2025
ASSETS		
Cash and cash equivalents	\$ 455,087	\$ 366,246
Receivables-net	102,682	106,355
Inventories	479,654	482,979
Other current assets	19,341	19,976
Property and equipment-net	1,501,441	1,515,070
Other assets	75,300	75,429
TOTAL ASSETS	\$ 2,633,505	\$ 2,566,055
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current maturities of long-term debt	\$ 17,481	\$ 17,477
Accounts payable, accrued expenses and current portion of other long-term liabilities	311,727	285,426
Deferred income taxes	51,743	65,040
Long-term debt	483,046	497,289
Other long-term liabilities	84,716	84,891
Total Liabilities	948,713	950,123
Stockholders' equity	1,684,792	1,615,932
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 2,633,505	\$ 2,566,055

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